

INDIVIDUAL ACCOUNT OPENING FORM

Document Checklist

Applicant must submit the original or certified true and clear copies of the supporting documents for the purpose of this application.

All documents submitted must be in English. Please ensure that non-English documents are translated to English by an official translator.

All document copies must be witnessed and certified true copy by any one of the following:

- Notary Public or Justice of Peace
- Lawyer or Solicitor
- Certified Public Accountant or Auditor
- Chartered Secretary
- Embassy, Consulate or High Commission of the country where the document is issued
- Registrar of business/companies (for constitutional documents)
- A staff (at least Manager/AVP or equivalent) of a regulated financial institution, except if such RFI establish a relationship with Guotai Junan Futures (Singapore) Pte Ltd ("GTJAFS") and is certifying its own documents

Documents Required	
1	Clear copies of Identification Documents (e.g. ID/Passport) <i>(government issued IDs containing clear photo with at least 6 months validity)</i>
2	Residential Address proof (e.g. Recent Bank Statements/Utility Bill/Telecommunication Bill) <i>(residential address proof be issued within 3 months from the date of account opening)</i>
3	Proof of Mailing Address (if applicable) <i>(mailing address proof be issued within 3 months from the date of account opening)</i>
4	Proof of Ownership of Funding Account <i>(Applicant's name and bank account number must be shown clearly)</i>
5	Proof of financial status for applicant who wish to opt in as Expert or Accredited Investor (whichever applicable, based on opt-in reason)

A | Personal Profile

Full Name (as in ID/Passport)	Salutation <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Mdm <input type="checkbox"/> Dr. <input type="checkbox"/> Others	
	Alias (if any)	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female
ID/Passport Number	Passport Expiry Date (for foreign applicant)	
Nationality	Singapore PR <input type="checkbox"/> Yes <input type="checkbox"/> No	Marital Status <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Others
Country of Birth	Date of Birth	
Residential Address <input type="checkbox"/> Self-owned <input type="checkbox"/> Rented <input type="checkbox"/> Family's House <input type="checkbox"/> Mortgaged		
Postal Code		Country
Mailing Address ¹ <input type="checkbox"/> Same as Residential Address		
Postal Code		Country
Reason for using the mailing address	Relationship with the owner of mailing address	
Home Number	Mobile Number	
Office Number	Email Address (for statements)	
Highest Education Level <input type="checkbox"/> Primary <input type="checkbox"/> 'A', 'O', 'N' Levels <input type="checkbox"/> Diploma <input type="checkbox"/> Degree <input type="checkbox"/> Others (Please specify):		

Financial Information

Occupation <input type="checkbox"/> Licensed Representative/Remiser <input type="checkbox"/> Clerical/Unskilled Worker <input type="checkbox"/> Professional/Manager/Executive/Technician <input type="checkbox"/> Businessperson <input type="checkbox"/> Home-based full-time Trader <input type="checkbox"/> Student <input type="checkbox"/> Homemaker <input type="checkbox"/> Retiree <input type="checkbox"/> Others (please specify):	
Name of Business/Employer	Job Title
Nature of Business	Office Number
Current Annual Income (SGD) <input type="checkbox"/> Less than \$30,000 <input type="checkbox"/> \$30,001 – \$60,000 <input type="checkbox"/> \$60,001 – \$100,000 <input type="checkbox"/> \$100,001 – \$300,000 <input type="checkbox"/> More than \$300,000	

¹ If different from registered address, please attach a supporting document e.g. bank statement/bill dated within the last 3 months.

Estimated Net Worth² (SGD)			
<input type="checkbox"/> Less than \$50,000	<input type="checkbox"/> \$50,001 – \$100,000	<input type="checkbox"/> \$100,001 – \$500,000	<input type="checkbox"/> \$500,001 – \$2 million <input type="checkbox"/> More than \$2 million
Source of Wealth			
<input type="checkbox"/> Salary <input type="checkbox"/> Inheritance <input type="checkbox"/> Savings <input type="checkbox"/> Rental Income <input type="checkbox"/> CPF/Pension <input type="checkbox"/> Business Income <input type="checkbox"/> Investment Proceeds <input type="checkbox"/> Others (Please specify):			
Source of Funds			
<input type="checkbox"/> Same as above <input type="checkbox"/> Others (Please specify): Country of Source of Funds			
Purpose and intended nature of relationship			
<input type="checkbox"/> Speculative <input type="checkbox"/> Investing <input type="checkbox"/> Arbitrage <input type="checkbox"/> Others (Please specify):			
Estimated Initial Deposit (SGD)			
<input type="checkbox"/> Less than \$30,000 <input type="checkbox"/> \$30,001 – \$100,000 <input type="checkbox"/> \$100,001 – \$300,000 <input type="checkbox"/> \$300,001 – \$1 million <input type="checkbox"/> More than \$1 million			
Expected No. of Trades per month			
<input type="checkbox"/> Less than 2 <input type="checkbox"/> 2 to 5 <input type="checkbox"/> 5 to 20 <input type="checkbox"/> 20 to 50 <input type="checkbox"/> 50 to 100 <input type="checkbox"/> More than 100			
Have you ever been declared a bankrupt?		Do you have any delinquent record(s) with any financial institution?	
<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Yes <input type="checkbox"/> No	

Bank Account Details

Currency	Bank Name and Branch	Country	Account Number
Currency	Bank Name and Branch	Country	Account Number

B | Politically Exposed Persons

Politically Exposed Persons (“PEP”) means (i) a natural person who is or has been entrusted with prominent public functions in Singapore or in a foreign country or within an international organization; (b) the immediate family members of such a person; or (c) the close associates of such a person.

Prominent public functions include without limitation the roles held by a head of state, a head of government, government ministers, senior civil servants, senior judicial or military officials, senior executives of state-owned corporations, and senior political party officials.

☐ I am a **PEP** (please furnish details below) ☐ I am **not a PEP**

No.	Full Name as per ID/Passport	Relationship to Client	Role/Occupation	Employer/Country
1				
2				
3				
4				

² Refers to the net value of individual's assets such as shareholding & properties owned including cash after deduction of liabilities.

C | Individual Tax Residency Information

Are you a United States citizen or resident of the United States or have an U.S. Indicia³ for tax purposes?

☐ No ☐ Yes (Please state) United States Taxpayer Identification Number

Are you solely a tax resident of Singapore and do not have a foreign tax residency?

☐ No (please answer below) ☐ Yes (Please state) Singapore Taxpayer Identification Number

If the applicant is a tax resident in more than three countries/jurisdictions, please use a separate sheet. If a TIN is unavailable, please provide the appropriate reason **A**, **B** or **C**:

- **Reason A** – The country/jurisdiction where the accountholder is resident does not issue TINs to its residents.
- **Reason B** – The accountholder is otherwise unable to obtain a TIN or equivalent number.
- **Reason C** – No TIN is required (Select this reason only if the authorities of the country of residence for tax purposes do not require the TIN to be disclosed)

No.	Country of Residence for tax purposes	TIN	If no TIN available, enter Reason A, B or C
1			A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/>
2			A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/>
3			A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/>

Please explain in the following boxes why you are unable to obtain a TIN if you have selected **Reason B** above.

1	
2	
3	

³ The term "U.S. Indicia" includes, but is not limited to, a person who is/has: (i) a U.S. citizen or resident; (ii) unambiguous identification of a U.S. place of birth, (iii) holding a U.S. taxpayer identification number; (iv) a U.S. mailing or residential address (including U.S. PO Box); (v) a U.S. telephone number; (vi) giving standing instructions to transfer funds to an account maintained in the U.S.; (vii) given effective power of attorney or signatory granted to a person with U.S. address; (viii) a U.S. "in-care-of" or "hold mail" address that is the sole address listed in this form.

D | Account Relationship Information

1	Are you related to any employee/Registered Representative ("RR") of GTJAFS? <input type="checkbox"/> No <input type="checkbox"/> Yes (Please state) Name of employee/RR Relationship			
2	Are you a director/shareholder of an existing corporate account in GTJAFS, or have an existing GTJAFS account(s)? <input type="checkbox"/> No <input type="checkbox"/> Yes (Please state) Account Number			
3	Do any of your immediate family members maintain an account with GTJAFS? <div> <input type="checkbox"/> No <input type="checkbox"/> Yes (Please state) Name Account No. Relationship </div> <div> Name Account No. Relationship </div>			
4	Do you have any influence or control over the trading or financial interest in any other account in GTJAFS? <div> <input type="checkbox"/> No <input type="checkbox"/> Yes (Please state) Name Account No. Relationship </div> <div> Name Account No. Relationship </div>			
5	Does any other persons/account owners control the trading of, or has a financial interest, in this account? <div> <input type="checkbox"/> No <input type="checkbox"/> Yes (Please state) Name Account No. Relationship </div> <div> Name Account No. Relationship </div>			
6	Are you a license representative with any regulatory body or exchange? <input type="checkbox"/> No <input type="checkbox"/> Yes (Please state) Representative Number			

E | Client Profile Declaration

Please ensure that the information provided are complete and accurate. Any incomplete or inaccurate information provided by you may affect the outcome of our assessment of whether you have the relevant knowledge and experience to deal in certain products.

a) Accredited Investor

- ☐ I confirm that I am an Accredited Investor as defined in section 4A(1)(a) of the Securities and Futures Act (Cap. 289) being:
(Please tick accordingly)
- ☐ whose net assets exceed S\$2 million in value (or its equivalent in a foreign currency); of which no more than S\$1 million (or its equivalent in foreign currency) in value is contributed by the net estimated fair market value of my primary residence;
- ☐ whose financial assets (net of any related liabilities) exceed in value S\$1 million (or its equivalent in a foreign currency) or such other amount as the Authority may prescribe in place of the first amount, where "financial asset" means
- a deposit as defined in section 4B of the Banking Act;
 - an investment product as defined in Section 2(1) of the Financial Advisers Act; or
 - any other asset as may be prescribed by regulations made under Section 341; or
- ☐ whose income in the past 12 months is not less than S\$300,000 (or its equivalent in a foreign currency), or such other amount as the Authority may prescribe in place of the first amount.

b) Expert Investor

- ☐ I confirm that I am an Expert Investor as defined in section 4A(1)(b) of the Securities and Futures Act (Cap. 289) being:
(Please tick accordingly)
- ☐ a person whose business involves the acquisition and the disposal, or the holding, of capital market products, whether as principal or agent;
- ☐ the Trustee of such trust as the Authority may prescribe, when acting in that capacity; or such other person as the Authority may prescribe.

c) Non-Accredited Investor/Expert Investor/Institutional Investor

- ☐ I confirm that I am not an Accredited Investor, Expert Investor or Institutional Investor as defined in sections 4A(1)(a) and 4A(1)(b) of the Securities and Futures Act (Cap. 289) respectively.

I hereby agree, declare and warrant as follows:

- i. that for the purpose of this declaration, I undertake to update you immediately and agree to provide supporting documents GTJAFS for verification purpose, upon request if the information provided herein, or otherwise in connection with this declaration, is no longer true, correct, or accurate in any respect to all accounts I maintain with you;
- ii. that as long as I am any one of the abovementioned investor or until I have formally notified you otherwise in writing, I understand that I am not required to go through any assessment or review with GTJAFS as to my knowledge in Specified Investment Products ("SIP"s) and confirm that I will solely be responsible for determining the suitability for myself of any and all investment products, advice or recommendations and that I am solely liable for all financial and other consequences ensuing there from;
- iii. that my status as declared herein shall (and continue to) be valid, binding and legally effective on/in relation to me in all respects in relation to all accounts I now or hereafter shall open/maintain with you.

I undertake to indemnify GTJAFS (including its related entities, directors, shareholders, officers and employees) for any loss, claim or expenses (including legal costs) it sustains as a result of relying on the information provided.

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Name		Date	
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F | Applicant Declaration

I request GTJAFS to open my trading account(s) and provide relevant services in relation to the transactions that may be conducted through or under my account(s) from time to time for the purpose and intention of trading in securities, futures and other financial products.

I am opening the account(s) for my benefit as the legal and beneficial owner and based on my sole judgement. I did not rely on representation, warranty, views or information from GTJAFS, its employees or agents.

I will provide any information, execute any documents and instruments, and do all acts as GTJAFS may require in connection with the processing of this application and the opening, operation and maintenance of the Account(s).

I have full capacity and authority to make this application and that I am not under 18 years of age, of unsound mind, or an undischarged bankrupt.

All information given herein is true, correct and current, and we have not withheld any material fact; in the event of any change in my particulars (including my tax status), I undertake to promptly notify GTJAFS in writing and provide GTJAFS with such information, documents or other evidence as may be required by GTJAFS.

I have read, fully understood and accepted all applicable terms and conditions in connection with the Account(s) and the relevant services provided by GTJAFS, including and not limited to the relevant risk disclosure statements, agreements, notes and/or notices (collectively the "T&C"). I agree to be bound by the provisions of the T&C, as and when they are amended, and I acknowledge that the prevailing T&C is available upon request and subject to change by GTJAFS from time to time.

I will at all times abide by all applicable laws and regulations, rules, customs, practices, notices, directives, advice or recommendations of any relevant regulatory body that are in force and may be applicable to me, GTJAFS, and the Account(s), including without limitation to, tax laws, exchange restrictions or disclosure or registration requirements.

All monies which will be paid to GTJAFS originates from a legitimate source

Any failure on my part to provide accurate and timely information or documentation, including but not limited to countries of tax residence and associated tax payer identification numbers, may result in GTJAFS having to deem the account(s) as recalcitrant and/or reportable and take all necessary action in order for GTJAFS to be compliant with all requirements under Foreign Account Tax Compliance Act ("FATCA"), Common Reporting Standard ("CRS"), local legislation in connecting with FATCA and CRS, and any other provision arising out of an agreement between governments in relation to FATCA and CRS.

My submission of this application and the acceptance of this application by GTJAFS in no way implies approval for the opening of the Account(s) and that GTJAFS reserves the right to reject this application at its sole discretion.

I shall be fully responsible for my own tax affairs and ensure that my account(s) maintained with GTJAFS are in compliance with all laws to which they are subject including, without limitation, all tax laws and regulations, exchange control requirements and registration requirements on funds and assets ("Tax Laws").

I confirm that any and all funds and assets placed and will be placed with GTJAFS and any profit accrued therefrom are in full compliance with the Tax Laws of the relevant jurisdiction where I am deemed resident in, or engaged in any business or trade of which I am legally otherwise subject to.

To the best of my knowledge and belief, I have not wilfully committed and/or convicted of any serious tax offense.

I shall be fully responsible for taking advice from a tax expert in the jurisdiction of our tax residence and GTJAFS shall neither be responsible for nor provide any tax advice to us.

I hereby agree and undertake to promptly notify GTJAFS and provide relevant documents to GTJAFS of any change in my personal information or circumstances including, without limitation, my citizenship, residence, address and additional information which affects my tax status, and any material adverse change in my financial condition or any change in the ultimate beneficial ownership of my account(s).

I hereby agree to indemnify GTJAFS and its related companies or affiliates, shareholders, officers, directors, employees and assignees against and from any and all liability arising from GTJAFS' reliance on the above declaration made by me in this application or my delay in informing GTJAFS of any change in my tax status.

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Name		Date	
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Risk Disclosure Statement on Trading in Futures, Options and Leveraged Foreign Exchange

Client is requested to read, acknowledge receipt of and retain one copy of the following Risk Disclosure Statement.

SECURITIES AND FUTURES ACT (Cap. 289)

SECURITIES AND FUTURES (LICENSING AND CONDUCT OF BUSINESS) REGULATIONS (Rg 10)

RISK DISCLOSURE STATEMENT REQUIRED TO BE FURNISHED UNDER REGULATION 47E(1) AND TO BE KEPT UNDER REGULATION 39(2)(c) BY THE HOLDER OF A CAPITAL MARKETS SERVICES LICENCE TO DEAL IN CAPITAL MARKETS PRODUCTS IN RESPECT OF FUTURES AND CERTAIN OVER-THE-COUNTER DERIVATIVES CONTRACTS

1. This statement is provided to you in accordance with regulation 47E(1) of the Securities and Futures (Licensing and Conduct of Business) Regulations (Rg 10).
2. This statement does not disclose all the risks and other significant aspects of trading in futures, options, over-the-counter derivatives contracts where the underlying is a currency or currency index ("OTCD currency contracts") and spot foreign exchange contracts for the purposes of leveraged foreign exchange trading ("Spot LFX trading contracts"). In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to the risks. Trading in futures, options, OTCD currency contracts and Spot LFX trading contracts may not be suitable for many members of the public. You should carefully consider whether such trading is appropriate for you in the light of your experience, objectives, financial resources and other relevant circumstances. In considering whether to trade, you should be aware of the following:

a. Futures, OTCD currency contracts and Spot LFX trading contracts

i. Effect of 'Leverage' or 'Gearing'

Transactions in futures, OTCD currency contracts and Spot LFX trading contracts carry a high degree of risk. The amount of initial margin is small relative to the value of the futures contract, OTCD currency contract or Spot LFX trading contract transaction so that the transaction is highly 'leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds you have deposited or will have to deposit; this may work against you as well as for you. You may sustain a total loss of the initial margin funds and any additional funds deposited with the firm to maintain your position. If the market moves against your position or margin levels are increased, you may be called upon to pay substantial additional funds on short notice in order to maintain your position. If you fail to comply with a request for additional funds within the specified time, your position may be liquidated at a loss and you will be liable for any resulting deficit in your account.

ii. Risk-Reducing Orders or Strategies

The placing of certain orders (e.g. 'stop-loss' orders, where permitted under local law, or 'stop-limit' orders) which are intended to limit losses to certain amounts may not be effective because market conditions may make it impossible to execute such orders. At times, it is also difficult or impossible to liquidate a position without incurring substantial losses. Strategies using combinations of positions, such as 'spread' and 'straddle' positions may be as risky as taking simple 'long' or 'short' positions.

b. Options

i. Variable Degree of Risk

Transactions in options carry a high degree of risk. Purchasers and sellers of options should familiarise themselves with the type of options (i.e. put or call) which they contemplate trading and the associated risks. You should calculate the extent to which the value of the options would have to increase for your position to become profitable, taking into account the premium paid and all transaction costs.

The purchaser of options may offset its position by trading in the market or exercise the options or allow the options to expire. The exercise of an option results either in a cash settlement or in the purchaser acquiring or delivering the underlying interest. If the option is on a futures contract, OTCD currency contract or Spot LFX trading contract, the purchaser will have to acquire a position in the futures contract, OTCD currency contract or Spot LFX trading contract, as the case may be, with associated liabilities for margin (see the section on Futures, OTCD currency contracts and Spot LFX trading contracts above). If the purchased options expire worthless, you will suffer a total loss of your investment which will consist of the option premium paid plus transaction costs. If you are contemplating purchasing deep-out-of-the-money options, you should be aware that, ordinarily, the chance of such options becoming profitable is remote.

Selling ('writing' or 'granting') an option generally entails considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of the amount of premium received. The seller will be liable to deposit additional margin to maintain the position if the market moves unfavourably. The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obligated to either settle the option in cash or to acquire or deliver the underlying interest. If the option is on a futures contract, OTCD currency contract or spot LFX trading contract, the seller will acquire a position in the futures contract, OTCD currency contract or spot LFX trading contract, as the case may be, with associated liabilities for margin (see the section on Futures, OTCD currency contracts and Spot LFX trading contracts above). If the option is 'covered' by the seller holding a corresponding position in the underlying futures contract, OTCD currency contract, spot LFX trading contract or another option, the risk may be reduced. If the option is not covered, the risk of loss can be unlimited.

Certain exchanges in some jurisdictions permit deferred payment of the option premium, limiting the liability of the purchaser to margin payments not exceeding the amount of the premium. The purchaser is still subject to the risk of losing the premium and transaction costs. When the option is exercised or expires, the purchaser is responsible for any unpaid premium outstanding at that time.

c. Additional Risks Common to Futures, Options and Leveraged Foreign Exchange Trading

i. Terms and Conditions of Contracts

You should ask the corporation with which you conduct your transactions for the terms and conditions of the specific futures contract, option, OTCD currency contract or spot LFX trading contract which you are trading and the associated obligations (e.g. the circumstances under which you may become obligated to make or take delivery of the underlying interest of a futures contract, OTCD currency contract or spot LFX trading contract transaction and, in respect of options, expiration dates and restrictions on the time for exercise). Under certain circumstances, the specifications of outstanding contracts (including the exercise price of an option) may be modified by the exchange or clearing house to reflect changes in the underlying interest

ii. Suspension or Restriction of Trading and Pricing Relationships

Market conditions (e.g. illiquidity) or the operation of the rules of certain markets (e.g. the suspension of trading in any contract or contract month because of price limits or 'circuit breakers') may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate/offset positions. If you have sold options, this may increase the risk of loss.

Further, normal pricing relationships between the underlying interest and the futures contract, and the underlying interest and the option may not exist. This can occur when, e.g., the futures contract underlying the option is subject to price limits while the option is not. The absence of an underlying reference price may make it difficult to judge 'fair' value.

iii. Deposited Cash and Property

You should familiarise yourself with the protection accorded to any money or other property which you deposit for domestic and foreign transactions, particularly in a firm's insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which had been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall.

d. Commission and Other Charges

Before you begin to trade, you should obtain a clear explanation of all commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

e. Transactions in Other Jurisdictions

Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risk. Such markets may be subject to a rule which may offer different or diminished investor protection. Before you trade, you should enquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of the regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should ask the firm with which you conduct your transactions for details about the types of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade

f. Currency Risks

The profit or loss in transactions in foreign currency-denominated futures and options contracts (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency

g. Trading Facilities

Most open-outcry and electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the one or more parties, namely the system provider, the market, the clearing house or member firms. Such limits may vary. You should ask the firm with which you conduct your transactions for details in this respect

h. Electronic Trading

Trading on an electronic trading system may differ not only from trading in an open outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or not executed at all.

i. Off-Exchange Transactions

In some jurisdictions, firms are permitted to effect off-exchange transactions. The firm with which you conduct your transactions may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks. Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarise yourself with the applicable rules and attendant risks.

Note: "Margin" means an amount of money, securities, property or other collateral, representing a part of the value of the contract or agreement to be entered into, which is deposited by the buyer or the seller of a transaction in a futures contract, OTCD currency contract or spot LFX trading contract to ensure performance of the terms of the transaction in the futures contract, OTCD currency contract or spot LFX trading contract.

Acknowledgement of Receipt of Risk Disclosure Statement

This acknowledges that I/we have received a copy of the Risk Disclosure Statement and understand its contents.

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Name		Date	
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Risk Warning Statement for Overseas-Listed Investment Products

Client is requested to read, acknowledge receipt of and retain one copy of the following Risk Warning Statement.

RISK WARNING

An overseas-listed investment product⁴ is subject to the laws and regulations of the jurisdiction it is listed in. Before you trade in an overseas-listed investment product or authorise someone else to trade for you, you should be aware of:

The level of investor protection and safeguards that you are afforded in the relevant foreign jurisdiction as the overseas-listed investment product would operate under a different regulatory regime.

The differences between the legal systems in the foreign jurisdiction and Singapore that may affect your ability to recover your funds.

The tax implications, currency risks, and additional transaction costs that you may have to incur.

The counterparty and correspondent broker risks that you are exposed to.

The political, economic and social developments that influence the overseas markets you are investing in.

These and other risks may affect the value of your investment. You should not invest in the product if you do not understand or are not comfortable with such risks.

1. This statement is provided to you in accordance with paragraph 29D of the Notice on the Sale of Investment Products [SFA04-N12].
2. This statement does not disclose all the risks and other significant aspects of trading in an overseas-listed investment product. You should undertake such transactions only if you understand and are comfortable with the extent of your exposure to the risks.
3. You should carefully consider whether such trading is suitable for you in light of your experience, objectives, risk appetite, financial resources and other relevant circumstances. In considering whether to trade or to authorise someone else to trade for you, you should be aware of the following:

Differences in Regulatory Regimes

- a. Overseas markets may be subject to different regulations, and may operate differently from approved exchanges in Singapore. For example, there may be different rules providing for the safekeeping of securities and monies held by custodian banks or depositories. This may affect the level of safeguards in place to ensure proper segregation and safekeeping of your investment products or monies held overseas. There is also the risk of your investment products or monies not being protected if the custodian has credit problems or fails. Overseas markets may also have different periods for clearing and settling transactions. These may affect the information available to you regarding transaction prices and the time you have to settle your trade on such overseas markets.
- b. Overseas markets may be subject to rules which may offer different investor protection as compared to Singapore. Before you start to trade, you should be fully aware of the types of redress available to you in Singapore and other relevant jurisdictions, if any.
- c. Overseas-listed investment products may not be subject to the same disclosure standards that apply to investment products listed for quotation or quoted on an approved exchange in Singapore. Where disclosure is made, differences in accounting, auditing and financial reporting standards may also affect the quality and comparability of information provided. It may also be more difficult to locate up-to-date information, and the information published may only be available in a foreign language.

Differences in legal systems

- d. In some countries, legal concepts which are practiced in mature legal systems may not be in place or may have yet to be tested in courts. This would make it more difficult to predict with a degree of certainty the outcome of judicial proceedings or even the quantum of damages which may be awarded following a successful claim.
- e. The Monetary Authority of Singapore will be unable to compel the enforcement of the rules of the regulatory authorities or markets in other jurisdictions where your transactions will be effected.

⁴ An "overseas-listed investment product" in this statement refers to a capital markets product that is listed for quotation or quoted only on overseas securities exchange(s) or overseas futures exchange(s) (collectively referred to as "overseas exchanges").

- f. The laws of some jurisdictions may prohibit or restrict the repatriation of funds from such jurisdictions including capital, divestment proceeds, profits, dividends and interest arising from investment in such countries. Therefore, there is no guarantee that the funds you have invested and the funds arising from your investment will be capable of being remitted.
- g. Some jurisdictions may also restrict the amount or type of investment products that foreign investors may trade. This can affect the liquidity and prices of the overseas-listed investment products that you invest in.

Different costs involved

- h. There may be tax implications of investing in an overseas-listed investment product. For example, sale proceeds or the receipt of any dividends and other income may be subject to tax levies, duties or charges in the foreign country, in Singapore, or in both countries.
- i. Your investment return on foreign currency-denominated investment products will be affected by exchange rate fluctuations where there is a need to convert from the currency of denomination of the investment products to another currency, or may be affected by exchange controls.
- j. You may have to pay additional costs such as fees and broker's commissions for transactions in overseas exchanges. In some jurisdictions, you may also have to pay a premium to trade certain listed investment products. Therefore, before you begin to trade, you should obtain a clear explanation of all commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

Counterparty and correspondent broker risks

- k. Transactions on overseas exchanges or overseas markets are generally effected by your Singapore broker through the use of foreign brokers who have trading and/or clearing rights on those exchanges. All transactions that are executed upon your instructions with such counterparties and correspondent brokers are dependent on their respective due performance of their obligations. The insolvency or default of such counterparties and correspondent brokers may lead to positions being liquidated or closed out without your consent and/or may result in difficulties in recovering your monies and assets held overseas.

Political, Economic and Social Developments

- l. Overseas markets are influenced by the political, economic and social developments in the foreign jurisdiction, which may be uncertain and may increase the risk of investing in overseas-listed investment products

Acknowledgement of Receipt of Risk Warning Statement

This acknowledges that I/we have received a copy of the Risk Warning Statement and understand its contents.

Name		Date	
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Notification on Futures Trading Rule 1.6

In line with practices in other established futures exchanges, the SGX-DT requires that this notification on the following Futures Trading Rule 1.6 be provided for the Customer's acknowledgement that it is acceptable and accepted by the Customer.

Exclusion of Liability, Disclaimer of Warranties & Statutory Immunity

1.6.1 No Liability for Loss

Unless otherwise expressly provided in this Rules or in any other agreements to which the Exchange is a party, none of the Exchange, its related corporations, SGX RegCo, any person or entity referred to under Rule 1.7.4, or their respective directors, officers, employees, representatives or agents shall be liable to any Person for any loss (consequential or otherwise, including, without limitation, loss of profit), damage, injury, or delay, whether direct or indirect, arising from or in connection with the following, or anything done or not done as a direct or indirect consequence of the following:

- a. any action taken in connection with the discharge of the Exchange's regulatory responsibilities including the suspension, interruption or closure of the Markets;
- b. any failure or malfunction of Exchange Systems;
- c. any action taken by the Partner Market or by the Exchange in connection with the Partner Market, including the suspension, interruption or closure of the Partner Market; or
- d. any failure or malfunction of Partner Market Facilities.

"Exchange Systems" refers to any pre-trade, trade or post-trade systems, including the Trading System, operated by the Exchange in connection with the Markets. "Partner Market Facilities" refers to any relevant facilities and systems operated by the Exchange or otherwise in connection with the Partner Market.

1.6.1A Indemnity

- 1) Each Trading Member indemnifies each of the Exchange, its related corporations, SGX RegCo, any person or entity referred to under Rule 1.7.4, and their respective directors, officers, employees, representatives and agents ("Indemnified Persons") against any loss or liability reasonably incurred or suffered by an Indemnified Persons where such loss or liability arose out of or in connection with: —
 - a. any breach by the Trading Member of its obligations under the Rules; or
 - b. any wilful, unlawful, reckless or negligent act or omission by the Trading Member.
- 2) Without prejudice to the generality of Rule 1.6.1A(1), in the event that any legal, arbitration or other proceedings are brought to impose any liability on all or any of the Indemnified Persons for an alleged failure on the part of any Indemnified Person to prevent or to require action by a Trading Member or any of its directors, officers, employees, representatives or agents, the Trading Member shall reimburse the relevant Indemnified Person for: —
 - a. all expenses and legal fees incurred by or on behalf of the Indemnified Person in connection with such proceedings;
 - b. any payment made by or on behalf of the Indemnified Person with the approval of the Trading Member in connection with any settlement of such proceedings; and
 - c. any payment made by or on behalf of the Indemnified Person as a result of any order, award or judgment made in such proceedings.

The Trading Member shall render such co-operation as the Indemnified Person reasonably requires in respect of such proceedings including without limitation the production of any document or records.

- 3) Without prejudice to Rule 1.6.1A(2), the Trading Member shall pay to an Indemnified Person, if the Indemnified Person so requires, the costs incurred by or on behalf of the Indemnified Person of producing or obtaining, pursuant to a court order or other legal process, records relating to the business or affairs of a Trading Member or any of its directors, officers, employees, representatives or agents, regardless of the party requiring such production or obtainment.

1.6.2 Statutory Immunity

As provided under the Act, the Exchange or any Person or entity acting on its behalf, including any person or entity referred to under Rule 1.7.4 and their respective directors, officers, employees, representatives, and agents, shall be immune from any criminal or civil liability

for anything done (including any statement made) or omitted to be done with reasonable care and in good faith in the course of, or in connection with, the discharge or purported discharge of its obligations under the Act or this Rules.

1.6.3 Disclaimers of Warranties

All warranties and conditions, both express and implied as to condition, description, quality, performance, durability, or fitness for the purpose or otherwise of any of the Exchange Systems or Partner Market Facilities, or any component thereof are excluded except as required by law. The Exchange does not warrant or forecast that the Exchange Systems or Partner Market Facilities, any component thereof or any services performed in respect thereof will meet the requirements of any user, or that operation of the Exchange Systems or Partner Market Facilities will be uninterrupted or error-free, or that any services performed in respect of the Exchange Systems or Partner Market Facilities will be uninterrupted or error-free.

1.6.4 Index Related Disclaimers

The Exchange, Index Provider and any other party involved in, or related to, making or compiling any index do not guarantee the originality, accuracy or completeness of such indices or any data included therein. Contracts on any index ("**Index Contracts**") are not sponsored, guaranteed or endorsed by the Index Provider or any other party involved in, or related to, making or compiling such indices. Neither the Index Provider nor any other party involved in, or related to, making or compiling any index makes any representations regarding the advisability of investing in such Index Contracts. Neither the Index Provider nor any other party involved in, or related to, making or compiling any index makes any warranty, express or implied, as to the results to be obtained by any person or any entity from the use of such index or any data included therein. Neither the Index Provider nor any other party involved in, or related to, making or compiling any MSCI Index makes any express or implied warranty, and expressly disclaims all warranties of merchantability and fitness for a particular purpose or use with respect to such index or any data included therein. Without limiting any of the foregoing, in no event shall an Index Provider or any other party involved in, or related to, making or compiling any index have any liability for any direct, special punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages. In addition, neither the Exchange, an Index Provider nor any other party involved in, or related to, making or compiling any index shall have any liability for damages, claims, losses or expenses relating to any futures or options contracts that may be caused by any errors or delays in calculating or disseminating such index. "**Index Provider**" as used herein refers to MSCI, FTSE, IISL, NKS or such other index provider and their respective affiliates with whom the Exchange has or shall enter into agreements with for the creation and exploitation of indices and index-linked products.

1.6.5 Notifications to Customers

Members shall notify Customers of the above exclusion of liability and disclaimer of warranty by the Exchange either by way of inclusion in the contracts granting access to the Markets or Partner Markets, or such other manner as approved by the Exchange.

Acknowledgement of Acceptability of Notification of Futures Trading Rule 1.6

This acknowledges that Notification of Futures Trading Rule 1.6 is acceptable and that I/we accept the Rule.

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Name		Date	
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